

EXCELLENT CO-OPERATIVE BANK LTD. MUMBAI
BALANCE SHEET AS AT 31st MARCH 2021

2019-20		2020-21		2019-20		2020-21	
Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
LIABILITIES							
5,00,00,000.00		5,00,00,000.00		36,387,857.00		37,377,884.00	
	AUTHORISED SHARE CAPITAL			557,860,780.18		679,734,763.35	
28,265,020.00	ISSUED SUBSCRIBED & PAID UP	28,782,595.00		13,815,053.75		2,801,635.89	
	Held by Individuals			98,600,000.00		98,700,000.00	
	RESERVE FUND & OTHER RESERVES					818,614,283.24	
97,259,780.75	i) Statutory Reserve Fund	102,499,373.75					
106,558,907.23	ii) Reserve for Bad & Doubtful Debts	106,758,907.23					
2,500,000.00	iii) Dividend Equalisation Fund	4,200,000.00					
1,500,000.00	iv) Building Repair Fund	1,500,000.00					
4,460,000.00	v) Charity Fund	4,435,000.00					
51,500,000.00	vi) Building Fund	52,500,000.00					
22,000,000.00	vii) General Reserve Fund	22,500,000.00					
11,500,000.00	viii) Members Welfare Fund	11,500,000.00					
3,189,150.00	ix) Business Risk Fund (Invest - Govt sec)	3,189,150.00		254,000,666.00		204,894,187.00	
10,000,000.00	x) Staff Welfare Fund	10,000,000.00					
7,500,000.00	xi) Investment Fluct Res Fund	7,500,000.00					
5,500,000.00	xii) Diamond Jubilee Fund	5,500,000.00		6,000.00		6,000.00	
7,000,000.00	xiii) Computer upgradation Fund	7,480,800.00					
15,500,000.00	xiv) Staff P/L S/L Encashment Fund	-					
2,305,000.00	xv) Contingent Provision for STD. Assets	2,305,000.00					
14,508,456.00	xvi) Special BDDR Fund (Fraud)	14,508,456.00		57,395,000.00		49,895,000.00	
328,355.81	xvii) Special Reserve Fund (Clg Hsg. Diff)	328,355.81					
6,000,000.00	xviii) Business Development Fund	6,500,000.00					
1,400,000.00	xix) Election Fund	1,436,590.00		58,000,000.00		302,795,187.00	
2,250,000.00	xx) Premises Revaluation Reserve Fund	2,250,000.00					
889,400.00	xxi) Education Fund	900,000.00					
	DEPOSITS & OTHER ACCOUNTS						
158,608,573.00	i) Fixed Deposits	152,617,251.00					
636,556,695.42	ii) Savings Deposits	672,706,994.54					
205,806,583.72	iii) Current Deposits	231,417,241.34					
9,207,938.00	iv) Recurring Deposits	7,070,792.00					
15,771,704.00	v) Matured FD, RD etc	15,631,549.00					
	(All Deposits are from Individuals)						
1,427,863,563.93	TOTAL C/F	1,476,018,055.67		1,076,065,556.93		TOTAL C/F	1,121,409,470.24



2019-20		2020-21		2019-20		2020-21	
Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1,427,863,563.93		1,476,018,055.67		1,076,065,356.93			
	Balance B/F						
	BORROWINGS						
	i) From Reserve Bank of India						
	ii) From State Bank/Central Co-op. Bank						
	iii) From other Banks						
1,258,064.00	BILLS FOR COLLECTION BEING	6,446,745.00		144,455,853.00		132,155,422.82	
	BILLS RECEIVABLE AS PER CONTRA					2,021,428.00	
	CUSTOMER LIABILITY (DEAF A/C)	1,307,919.00				134,176,850.82	
	BRANCH ADJUSTMENTS	-					
4,664,841.47	RESERVE FOR INTEREST	7,637,104.47				134,176,850.82	
	ON OVERDUE ACCOUNTS					8,311,988.90	
27,016,987.00	INTEREST PAYABLE	28,489,996.00				8,311,988.90	
1,860,488.00	CURRENT LIABILITIES & PROVISIONS	214,399,831.00					
897,262.75	Pay Order Issue A/c.	539,259.00				221,410,131.00	
874,694.50	56th Dividend Payable	0				221,410,131.00	
1,082,002.00	57th Dividend Payable	874,282.00				31,097,664.00	
25,636,235.45	58th Dividend Payable	1,028,182.00				30,247,309.00	
	Sundries	19,551,791.98					
	PROFIT & LOSS ACCOUNT						
	Profit as per last Balance Sheet	12,427,211.08					
	Less: Appropriations						
	a) Reserve Fund 25%	3,106,803.00					
	b) Addl Reserve Fund (10%)	1,242,721.00					
	c) Education Fund	10,600.00					
	d) Building Fund	1,000,000.00					
	e) Computer upgradation Fund	1,000,000.00					
	f) Staff P.L. S/L, Encash Fund	1,000,000.00					
	g) Business Development Fund	500,000.00					
	h) Dividend Equalisation Fund	1,700,000.00					
	i) General Reserve	500,000.00					
	j) Staff Gratuity Fund paid to LIC	2,000,000.00					
	Balance C/F	367,087.08					
12,427,211.08	Add: Profit for the year	2,123,503.90		4,664,841.47		7,637,104.47	
	brought from the Profit & Loss A/c			7,892,563.00		4,419,280.00	
1,503,581,350.18	TOTAL C/F	1,756,416.82		1,454,498,319.40		1,498,572,397.53	



2019-20		2020-21		2019-20		ASSETS		2020-21	
RS.	P.	RS.	P.	RS.	P.	RS.	P.	RS.	P.
1,503,581,350.18	Balance B/F	1,544,016,839.02	1,454,498,319.40	1,258,064.00	Balance B/F	15,350,584.40	14,585,055.20	1,498,372,397.53	
					Customer Liability (Deaf A/C)	767,529.20			
					BRANCH ADJUSTMENTS				
					FIXED ASSETS (WDV)				
					a) Premises:	15,350,584.40			
					Balance as per last B/S	767,529.20			
					Less : Depreciation				
					b) S.D.V. Lockers				
					Balance as per last B/S	589,933.00			
					Less : Depreciation	88,489.95			
					c) Furniture & Fixtures:				
					Balance as per last B/S	6,265,760.80			
					Add : During the year	37,122.00			
					Less : Depreciation	743,512.70			
					d) Car				
					Balance as per last Balance Sheet	664,292.50			
					Less : Depreciation	99,643.90			
					e) Computers				
					Balance as per last Balance Sheet	242,653.30			
					Add : During the year	43,719.00			
					Less : Depreciation	195,027.00			
					OTHER ASSETS				
					a) Printing Matter & Stationery	561,376.59			
					b) Suspense Account (fully provided for)	14,508,456.00			
					c) Stamps & Stamped Documents	11,387.65			
					d) Deposits with M.T.N.L. & Others	648,295.00			
					e) Sundries	626,500.00			
					f) Prepaid Expenses	201,321.00			
					g) Advance Income Tax paid	32,579.00			
1,503,581,350.18	TOTAL	1,544,016,839.02	1,503,581,350.18	TOTAL		16,589,915.24	1,544,016,839.02		

CONTINGENT LIABILITIES:
In respect of Guarantees issued on behalf of constituents Rs.9,69,400.00
(Previous year Rs.9,29,419.00)

As per our report of even date attached
For **LAHOTI KASAT & Co.**
(Chartered Accountants)

PARTNER

M. C. Kasat
Partner
M. No. 151410

Dated : **27-07-2021**
Place : Mumbai



(N M Fulzeja)
(Gen. Manager)
(Sadiq Hameed)
(Director)
C.E.O.



For EXCELLENT CO-OP. BANK LTD. MUMBAI
Chairman
Date : 29th May 2021
Place : Mumbai
Vice-Chairman

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

2019-20	EXPENDITURE	2020-21	2019-20	INCOME	2020-21
Rs.	P.	Rs.	P.	Rs.	P.
38,549,447.50	To Interest on Deposits, Borrowings etc	35,661,908.80	114,431,048.75	By Interest and Discount	81,823,706.00
45,357,514.00	To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc	37,779,338.00	2,184,056.23	By Commission, Exchange & Brokerage	2,050,407.44
7,860.00	To Director's & Local Committee Meeting Expenses A/c	695.00	4,483,423.00	By Other Receipts	3,628,601.00
4,289,501.20	To Rent, Taxes, Insurances, Lightning etc.	3,419,372.40			
1,771,375.00	To Law & Professional Charges	1,618,385.00			
761,330.16	To Postage, Telegram & Telephone Charges	1,179,008.01			
696,936.00	To Repairs & Maintenance	493,218.00			
2,269,895.81	To Depreciation on Assets	1,894,202.75			
527,485.00	To Auditor's Fees (including Internal Auditor's Fees	409,134.00			
1,179,453.90	To Stationery, Printing & Advertisements	385,469.54			
5,360,762.29	To Other Expenditure	1,855,566.12			
1,500,000.00	To Transferred to Reserve for Bad & Doubtful Debts	200,000.00			
18,826,967.12	To Net Profit Transferred to Appropriation A/c	2,606,416.82			
121,098,527.98		87,502,714.44	121,098,527.98		87,502,714.44

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

2019-20	EXPENDITURE	2020-21	2019-20	INCOME	2020-21
Rs.	P.	Rs.	P.	Rs.	P.
6,630,736.00	To Prov Income Tax	850,000.00	18,826,967.12	By Net Profit Transferred from Profit & loss A/c	2,606,416.82
12,196,231.12	To Net Profit carried to Balance Sheet	1,756,416.82			
18,826,967.12	TOTAL	2,606,416.82	18,826,967.12	TOTAL	2,606,416.82

As per our report of even date attached

For LAHOTI KASAT & CO.

(Chartered Accountants)

LAHOTI KASAT & Co.
Chartered Accountants

PARTNER

R. C. Kasat
Partner
M. No. 151410

Dated : 27-07-2021
Place : Mumbai



(N M Fulzaria)
(Gen. Manager)
(Sadiq Hameed)
(Director)



For EXCELLENT CO-OP. BANK LTD. MUMBAI
Chairman
Date : 29th May 2021
Place : Mumbai
Vice-Chairman